

Faculty of Sport and Exercise Medicine

Rolling three year accounts

Paper 3

	2018	2019	Provisional 2020
Income			
Appraisals	£38,500.00	£ 45,100.00	£ 20,750.00 Likely to increase
Revalidation	£17,100.00	£ 21,150.00	£ 8,825.00
Examination Fees	£49,946.00	£ 51,242.00	£ 48,230.00
Subscriptions	£145,106.70	£ 144,252.00	£ 145,000.00 4935 outstanding
Ultrasound DOPS	£500.00		
CPD Accreditation	£2,249.00	£ 2,639.00	£ 1,000.00
Dinners	£740.00	£ 2,072.00	
Merchandise	£75.00		
Sundry income		£ 1,092.00	
Refunds	£490.45		
Bank interest			
Moving medicine			
Donations	£1,500.00		
Total	£256,207.15	£ 267,547.00	£ 223,805.00
Expenditure			
Salaries, NI etc	£105,000.00	£ 100,000.00	£ 105,000.00
Consultancy			
AoMRC Fees	£17,861.00	£ 20,516.00	£ 18,500.00
Subscriptions to GMC, RSM, ICO & ARMA	£1,529.44	£ 1,600.00	£ 1,600.00
Facility & Office costs		£ 2,267.00	
Re-val Cttee			
Appraiser Training and MIAD's 5-year audit	£5,208.10	£ 1,403.00	
Appraisal costs	£23,700.00	£ 25,200.00	£ 12,600.00
Suitable person	£7,700.00	£ 10,200.00	£ 6,400.00
Appraisal expenses		£ 2,143.00	
Executive expenses	£11,635.43	£ 2,971.00	
Council expenses		£ 13,453.00	£ 1,700.00
Exam cttee	£2,376.79	£ 7,331.00	
Question writing	£7,496.36	£ 4,574.00	
Council - room hire, travel and catering	£11,543.00		£ 1,000.00
Diploma ceremony : Room hire, catering, travel expenses, hotels; Calligrapher; Flowers.	£10,518.59	£ 18,794.00	
Exam special mtgs	£3,433.00		£ 3,000.00
Education Cttee			
Other mtgs			
Ultrasound DOPS expenses	£114.25		
College exam team costs	£5,600.00	£ 5,910.00	£ 4,000.00
BT Conferencing/GoToMeeting	£1,715.68	£ 1,713.00	£ 1,700.00
Bank charges	£630.00	£ 726.00	£ 600.00
GoCardless & Worldpay charges	£1,158.00		£ 2,000.00
Conferences-meetings	£10,600.00		
External confs		£ 1,370.00	
Faculty diaries	£548.00	£ 686.00	£ 600.00
Online Journals	£5,846.40	£ 133.00	
Merchandise		£ 339.00	
Gowns , engraving etc	£59.70		
Office & computing			
Postage	£300.00	£ 877.00	£ 750.00
PR			
Printing & stationery	£1,527.47	£ 610.00	
Catering			
Office & photography			
Prof & Legal services			
External facility costs			
Rent	£15,233.00	£ 15,234.00	£ 15,234.00
Website hosting	£11,329.00	£ 13,527.00	£ 4,500.00
Moving Medicine			
Sundry expenses	£1,085.00		
Refunds	£2,243.30		
GE Fellowship payment			
PCRS Exam & travel	£5,269.60		
COVID video			£ 8,000.00
Chain of Office			£ 1,750.00
Total	£271,261.11	£ 251,577.00	£ 188,934.00
Surplus (deficit)	-£15,053.96	£ 15,970.00	£ 34,871.00
Business a/c		£ 55,909.00	£ 131,426.00
Current a/c	£10,550.00	£ 10,593.00	£ 10,900.00
Reserves			
RBS Reserve ac	£168,440.00	£ 200,000.00	£ 200,000.00
Scottish Widows	£54,055.00		
Santander	£58,099.00		
Total	£280,594.00	£ 266,502.00	£ 342,326.00
Moving Medicine			
income	£104,500.00	£ 76,953.00	
Outlay	£88,262.55	£ 71,802.00	
Balance (held in FSEM a/c)	£16,237.45	£ 5,151.00	£ 41,500.00